



## **Eleventh Policy Board meeting**

#### Benefit Sharing and financing mechanisms: Kenyan Experiences

Geneva, Switzerland 9-10 December 2013





**Targeted support** in **2013** on carbon rights and BDS at project level to:

- Advance national dialogue on SESA and overall REDD+ governance
- Support policy discussions on carbon rights
- Design effective benefit sharing and financing mechanism
- Design and develop an effective SIS



### **Observations**



- Carbon rights are not defined in legislation;
- No guidelines on benefit sharing and each project defines its own mechanism;
- Community consultations still very weak;
- Communities at risk of incurring heavy social costs and of project implementation;
- Information asymmetry between project developers and communities;
- BDS at individual level may not be sufficient



#### Recommendations



- Introduce mandatory cost/benefit and risk assessments for carbon investments;
- Define the scope of benefit-sharing;
- Determine minimum thresholds for benefit sharing to cover transition to alternative activities;
- Develop criteria for definition of beneficiaries;
- Define minimum criteria for consultation and consent based on FPIC;
- Introduce mechanisms to mitigate community risks;
- Envisage BDS at community level



## **Next Steps**



- For BDS: Build on project level experiences and expand it to other modalities (such as fund-based approaches)
- Assess implementation modalities and financial mechanisms



**Next Targeted Support Proposals 2014** 





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#### **Thank You**