

# REDD+ SURVEY: SPAIN

## Country background

Spain has always supported the role of forests in mitigating climate change, as well as in relation to adaptation to climate change impacts. We have always recognized the great role that carbon sinks can play in the contribution of Developing Countries to mitigation. In this sense, Spain has been investing in AR-CDM, in capacity building (Forma Project: [www.proyectoforma.com](http://www.proyectoforma.com)) and in credits purchase (Biocarbon Fund of the WB and Iberoamerican Initiative for Carbon (IIC) of the CAF).

On REDD specific issues, Spain has invested USD7.2 million in the readiness fund of FCPF (2008), and plans to contribute with 15M€ (around USD20 million) to UNREDD Programme during 2010–2012.

In addition to this, we are developing a Cooperative Project for Mitigation and Adaptation to Climate Change in the Sustainable Forest Management in Iberoamerica, with direct relation with REDD+ activities (more information on [www.proyectomia.com](http://www.proyectomia.com)), but there is not direct assignation of funding for REDD+ at this moment.

Spain also has contributed to forest conservation in National Parks and Biosphere Reserves in Senegal, Guinea Bissau, DRC and Indonesia, but quantification of these actions has not been possible.

## Financing commitments and expenditures

| Allocated financing                 | Expenditure to date<br>(US millions of \$) | Interim financing commitments<br>(US millions of \$) | Post-2012 financing<br>(US millions of \$) | Type of financing<br>(e.g. loan or grant) | Details<br>(including details of the activities being financed and the financing agreement, as appropriate) |
|-------------------------------------|--|--|--|---|---|
|                                     | Up to 2010                                 | 2010 to 2012   | Post 2012                                  |   |   |
| World Bank FCPF Readiness Mechanism | 7.2  |  |  | Grant                                     |   |
| UN-REDD Programme                   |  | 20 <sup>1</sup>                                      |  | Grant                                     |   |
| GEF                                 | 9.3 <sup>2</sup>                           | 6 <sup>3</sup>                                       | 3.6 <sup>4</sup>                           | Grant                                     |   |
| <b>Total financing allocated:</b>   | 16.5                                       | 26   | 3.6  |   |   |
| <b>Unallocated financing:</b>       |  |  |  |   |   |
| <b>Total financing pledge:</b>      | 16.5                                       | 26   | 3.6  |   |   |

1 Pledged. Waiting for the definitive approval by the Council of Ministers.

2 1st to 4th replenishments to GEF. Approx 10% to forests.

3 Expected allocation for SFM in 5th replenishment to GEF, pro-rated for 2010–2012 (assuming equal disbursement every year).

4 Expected allocation for SFM in 5th replenishment to GEF after 2012 (assuming equal disbursement every year).

**Currency conversion rate: EUR 1.00 = USD 1.33**