

REDD+ SURVEY: NIGERIA

Country background

Nigeria has high rates of deforestation and forest degradation and low forest cover. The primary drivers of deforestation and forest degradation include illegal logging, unsustainable fuel wood gathering, uncontrolled bush burning, overgrazing, and oil exploration activities. The estimated rate of deforestation and forest degradation is 350,000 to 400,000 ha annually. The Ministry of Environment has oversight of Nigeria's REDD+ policy.

Current sources of finance (from present to 2013)

Financing source	Financing to date (US millions of \$)	Interim financing (US millions of \$)	Post-2012 financing (US millions of \$)	Category*	Details (please provide details of the activities being financed)	Partners (please list any funding or implementing partners)
	Up to 2010	2010 to 2012	Post 2012			
National Government (investment in reducing deforestation)	1	2		1 and 2	Consultations, development and enforcement of legislation, and development policies	
Total Financing:	1	2		Total: 3		

* Categories of financing/activities include:

Category 1: Development of national REDD+ strategies and action plans, including consultation.

Category 2: Implementation of national REDD+ strategies and capacity building activities, including development of MRV systems and regulatory reforms.

Category 3: Demonstration activities.

Category 4: Performance-based payments for emissions reductions.

Estimated additional financing requirements

Do you have a low carbon development plan? No

Financing/activity category	Estimated additional financing requirements (US millions of \$)	Financing period (Please specify the likely funding period)
Low carbon development plan	5	2010–2012

Do you have a national REDD+ strategy? No

Have you identified any additional REDD+ capacity building activities that will require financial support? No

Financing/activity category	Estimated additional financing requirements (US millions of \$)	Financing period (Please specify the likely funding period)
Category 1: Development of a national REDD+ strategy	2	2010–2012
Category 2: Implementation of national REDD+ strategy and capacity building activities	5	2010–2012
Category 3: Demonstration activities	2	2010–2012
Category 4: Performance based payments for emissions reductions	2	2010–2012
Total Estimated Financing:	11	2010–2012

Currency conversion rate: NGN 152.00 = USD 1.00