**1st Informal session on REDD+ LCA Agenda item 3.2.2**

**Facilitator (La Viña)**

At this UNFCCC AWG LCA session there will be 3 meetings for REDD+. First and last meeting will be open to observers. First meeting will be only a 45 minutes.

* Propose to finish the list of speakers.
* Recall of the points raised in Bonn:
	+ Rich exchange of views in particular
	+ Group must focus and prioritize the work
	+ Openness and holistic consideration

Two questions were asked: What should be pay for in result-based options? Where the finance should come from?

Parties are in agreement that financing should come from a basket of different sources: Multilateral, bilateral, market and non-market sources

From the list of speakers left from Bonn:

* Philippines: Results should include other multiple benefits from forests, livelihoods and existing services that forest provide in addition to Carbon, leveraging more public funds. Finance should come from a variety of sources. Public funds should play a major role. Placement of financing for REDD+: there should be a REDD window under the Green Climate Fund, separated from the mitigation and adaptation windows.
* US: Recognizes that REDD+ countries vary greatly. A variety of funding options will be needed to support the funding needs. Result-based payments should be based on real measurements and verifiable and include offsets, and other funds of funding. For other phases bilateral, voluntary offsets, ODA or others forms. Supports the dedicated REDD+ window in the GCF.
* Thailand: Upfront support is needed. Private sector should be included.
* Norway: What should we pay for? Result-based approach based on a phased approach to REDD+. Carbon is the main focus in phase 3. Readiness is very important and should be pay for. Like others agree that a variety of sources should be considered for financing. Emphasis on sustainability and predictability for scaling up of finance.
* Gabon (COMIFAC): Finance is crucial, open to use of funds and markets. Finance should be additional predictable and sufficient. Speed and scale up the mobilization of funds.
* Japan: REDD+ activities need to produce carbon benefits and co-benefits, Need of sustainable financing, and increase the participation of the private sectors. Take advantage of existing bi-lateral multi-lateral channels.
* Bolivia: Support the Philippines and integral approach to multiple functions of the forests is needed. Inter-linkages between forests adaptation and mitigation. Special window on the GCF is needed for REDD+.

Facilitator: For the next meeting need to decide what is the expected outcome for Durban and the elements for the decision and process to reach that outcome. This is a party-driven process. Welcomed to share written views on this.

Next meeting tomorrow 10 am to 11:30.

PNG: Looking for a decision for finance for REDD+ on phase 3. Willing to help the session to move forward.

EU: Not clear on the process. Intention is to discuss proposals on paper?

Facilitator: Propose from the floor, but have the option to give something written to the parties on a voluntary basis.