

CAMBODIA REDD+ PROGRAMME

REDD+ at different scale

REDD+ Taskforce Secretariat

22. May 2013

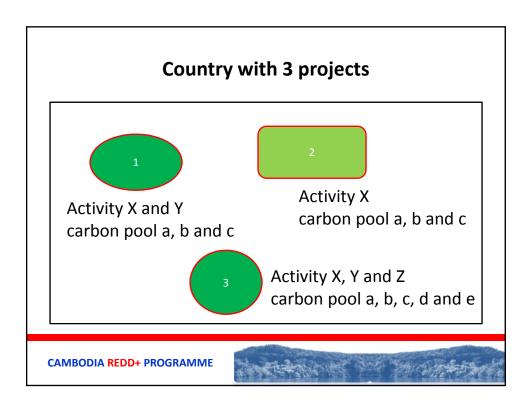
Options

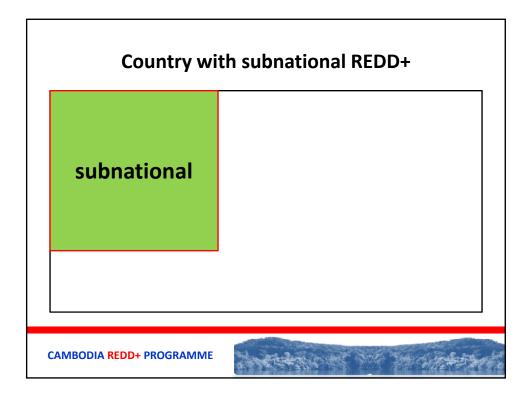
- Project based REDD+
- Subnational REDD+
- National REDD+
- A combination of the above



Country with national REDD

One REL including REDD+ activity X, Y and Z and covering carbon pool a, b, c and d

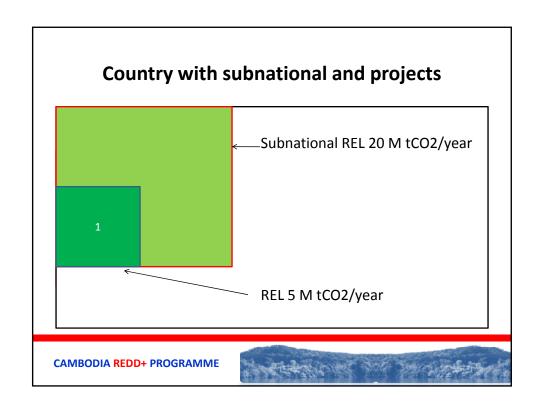


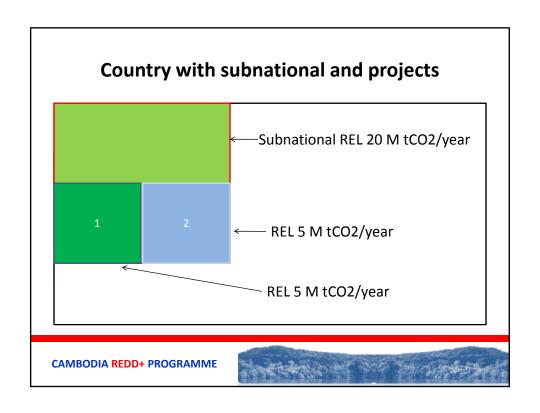


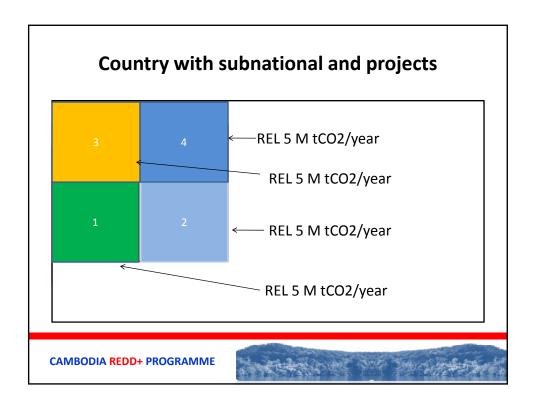
Nested implementation

 Projects can be nested within the subnational area, this could e.g. be to separate more intensive implementation and could be reflected in the benefit sharing



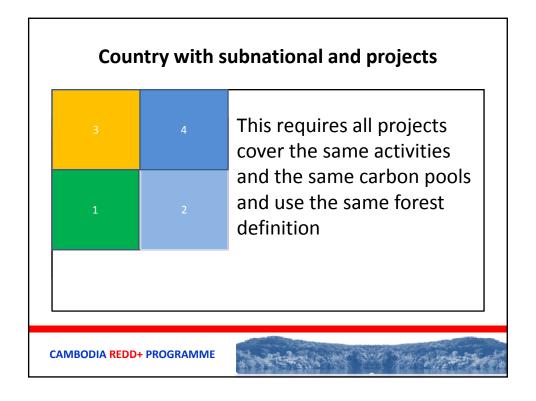






Country with subnational and projects

	REL Mt CO2/year	Result Mt CO2/year	REDD units Mt CO2
Project 1	5	3	2
Project 2	5	3	2
Project 3	5	3	2
Project 4	5	7	
Subnational	20	16	4



UNFCCC nested implementation

• Subnational is a step towards national implementation

UNFCCC nested implementation

Subnational from 2014 including monitoring and reporting of emissions displacement at the national level

All areas included from 20XX

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UNFCCC REDD+



- National implementation is the aim
- Length of the interim period is not defined
- National monitoring and national reporting on safeguards
- What will be accepted as phase three results?



Subnational From: Moving Ahead with REDD, Issues, Options and Implications (Angelsen, 2008)					
Effectiveness	Efficiency	Equity and co-benefits			
+ Broad short-term participation	± MRV costs loweroverall but higher perCO2 equivalent	+ Easier participation by poor countries and those with weak governance			
+ Attractive to private funders	+ Differentiated incentive payments possible lower costs	+ Can target poor domestic groups and opportunities for community participation			
- Domestic leakage a problem					
- Does not trigger the required policy changes					
- Weak involvement of host countries					

National				
Effectiveness + Broader set of	Efficiency + Lower MRV and	Equity and co-benefits + Potentially larger		
policies pursued	transaction costs per CO2 equivalent	overall transfers		
+ Captures domestic leakage	+ Low-cost (non-PES) policies available	+ Better alignment with national development strategies		
+ Stronger host country ownership	 Potential for policy and governance failure 	- Favour middle-income countries		
- Unsolved issues of reference levels (additionality)		- Risk of high level of elite capture		

Nested approach					
Effectiveness	Efficiency	Equity and co-benefits			
+ Combines strengths of other two approaches	+ Differentiated compensation pay and low-cost broad policies	+ Increased country participation and larger transfers to poor countries			
+ Flexibility based on national circumstances	 High MRV costs (requires disaggregated national data) 	+ Possible to target poor groups			
+ Potential for larger overall transfers	 Challenges in harmonizing national and subnational 				

Finance considerations

- The Kyoto Protocol does not include REDD+
- The Convention has no restrictions on this but favors national implementation
- The voluntary carbon market includes REDD+ credits from projects but is rather small
- What will the Green Climate Fund finance?

Other carbon markets

- California has opened it own trading scheme and include REDD+ credits – have MOU with states in Brazil, Mexico and Indonesia
- Australia has introduced its Carbon Farming Initiative which can include REDD+
- Japan ? New Zealand? Canada ? US ? others?

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Some questions

- How long time is interim? (until 2020?)
- Are subnational only results-based demonstration activities (phase two) or can it also be considered as phase three resultsbased REDD+ actions?



Some issues

- Integration of projects/subnational into national level reference levels and accounting
- REDD+ results and payments at different levels are likely to require a national registry and national rules and support for transactions

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Some issues

- National, subnational and/or project-level?
- Standards for reference levels setting and the used methodologies
- One national forest definition
- MRV procedures
- Carbon accounting rules e.g. how to handle liabilities – reversals/lack of performance



Some issues

- National registry
- REDD+ credits(units) revenues
- Benefit sharing and incentive allocation systems
- National financing mechanism (REDD+ fund)
- Safeguards procedures including reporting

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Thank You

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