



Activity Delivery Report

1.1. Project title:	ICA – DEPI-ROLAC for Implementation of the Targeted Support in Peru for private sector engagement in REDD+
1.2. Project number:	UNEP/ICA/DEPI/2015/CAATEB-UN-REDD/053
1.3. Responsible division in UNEP:	DEPI-ROLAC
1.4. Project starting date:	23 February -2015
1.5. Project completion date:	30 April -2016
1.6. Reporting period:	1 st January 2015 – 31 th June 2015

2.1 Output/activity delivery status¹

	Activities / Outputs	Status	Comments
1.	A report on the feasibility analysis to create a domestic market for REDD+ as part of Peru's financial options developed.	<p>The planning process to define activities took place in early 2015. Technical discussions with the national counterpart to define the scope of this activity and integration to their REDD+ national process took place during this semester. This has been the basis for the design of ToRs, which have been agreed with the national counterpart. The hiring process will start during the second semester of the year.</p> <p>This activity is framed in Peru's legal framework for compensating actions related to ecosystem services as well as the National Strategy for Forests and Climate Change. Both documents are the legal and institutional framework for REDD+ implementation in the country.</p>	The process for defining the scope of this activity as well as administrative processes has taken longer than expected.
2.	A report on instruments to promote private sector engagement developed.	<p>Similarly to what is being reported for the output above, the planning process to define activities took place during this semester. This has been the basis for the design of ToRs, which are expected to be completed in early September. The hiring process will start during the second semester of the year.</p> <p>As it was the case for Output 1 above, this activity is framed in Peru's legal framework for compensating actions related to ecosystem services as well as the National Strategy for Forests and Climate Change. Both documents constitute the legal and institutional framework for REDD+ implementation in the country. In addition, this report will be a relevant input for the design of the financial mechanism, currently under development.</p>	The joint definition of TORs with the government of Peru took longer than expected.

¹ List outputs and activities delivered or under preparation i) since the submission of the last progress report, ii) for the last six months or iii) since the commencement of the project, in case of a new project.

	Activities / Outputs	Status	Comments
3.	A report on business models for private sector engagement in REDD+ developed	<p>The definition of the TORs for this output has been done in conjunction with outputs 1 and 2 and therefore has been subjected to similar delays. We expect this work to begin in the second semester of 2015.</p> <p>This report is key for Peru's National REDD+ Strategy, which gives importance to the engagement of the private sector, business models for sustainable productive activities and ecosystem services conservation. This work is aimed to complement bilateral and multilateral agreements as well as an integral part of Peru's REDD+ activities at a regional and local level.</p>	The process for defining the scope of this activity as well as administrative processes has taken longer than originally planned.
4.	A report on tools for prioritizing REDD+ intervention areas developed.	<p>The first technical workshop to define potential tools took place in May 2015, jointly with the national counterpart. A consultant has been hired to develop a national database that provides information about activities in the forestry sector or related.</p> <p>A first draft is expected to be available by the end of 2015.</p>	None
5.	A report on investment opportunities for private sector engagement in REDD+ implementation identified.	<p>This report will compile options for private sector engagement in the Peruvian context and will be based on Outputs 1, 2 and 3, including a Strategy to engage the private sector in REDD+.</p> <p>Since it is a compiled document from all other activities, it will be done by the end of the TS.</p>	None

General comment:

The TS Peru has taken time to begin activities. Much of the first semester has been invested in defining work plans, technical discussions with the national counterpart on each of the activities and hiring the project implementation unit. We expect the pace of activities to accelerate in the second semester of 2015. The TS is considered key for Peru's National REDD+ process.

All activities to be implemented through the TS are currently integrated in Peru's national REDD+ Strategy which will go through a participatory consultative process at a national and regional level during the second semester of 2015. The results of the TS are expected to provide feedback on how the private sector engagement can support the National REDD+ Strategy implementation and financing. National and regional staff working in Peru's TS will support the country's consultation process of the Strategy, providing technical feedback and supporting the dialogue with private sector stakeholders.

Name and title of official and cooperating agency/supporting organization:	
Gabriel Labbate, Senior Programme Officer - UNEP/ROLAC	
Signature:	Date: 07-07-2015