From Readiness to REDD+

Fred Boltz, Ph.D. Senior Vice President Global Strategies

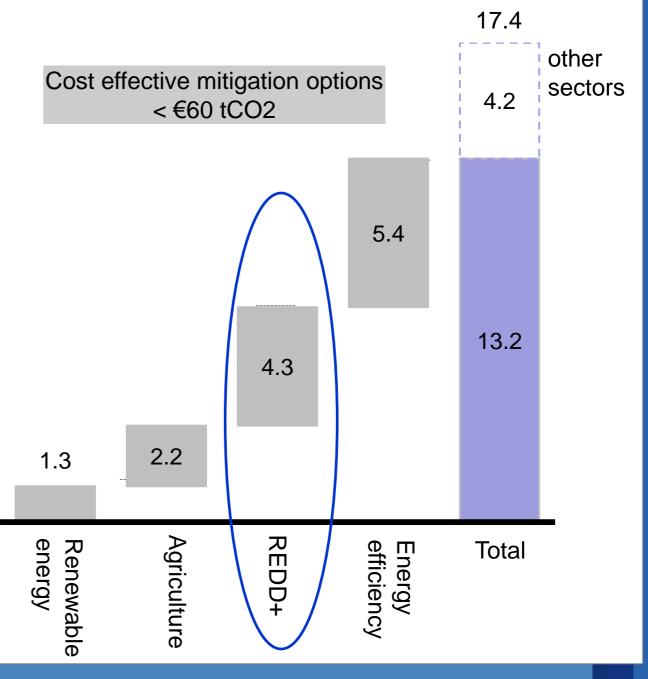




REDD+ is an urgent climate solution

deforestation contributes ~16% of annual GHG emissions

REDD+ offers nearly 1/3 of technologically available, cost-effective mitigation options by 2020 Abatement potential GtCO₂e per year, 2020





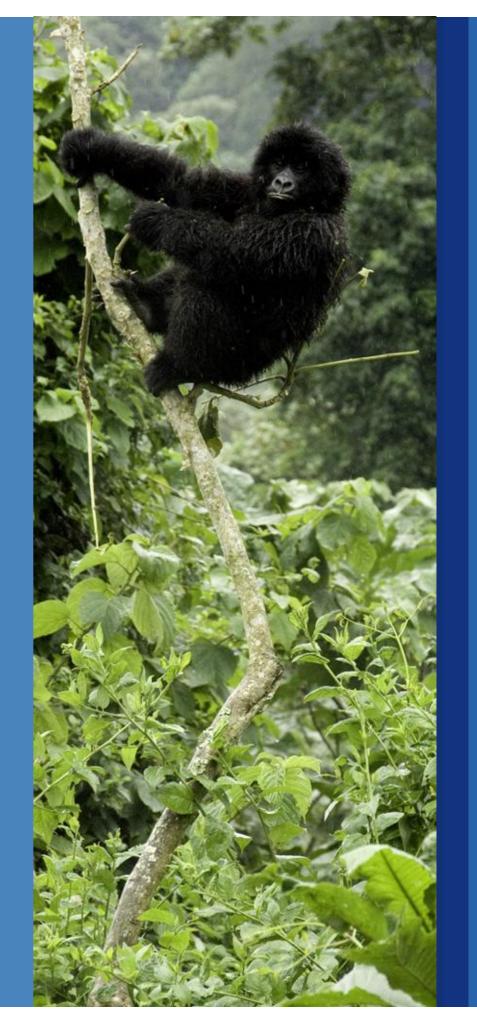
Project Catalyst analysis for United Nations Foundation, Oct 2009

high demand for REDD+

 \$3.5 billion 2010-12 pledged at COP15 by U.S., UK, Norway, France, Japan, and Australia

 ~\$100 million private voluntary investment in forest carbon (2007 – 2009)

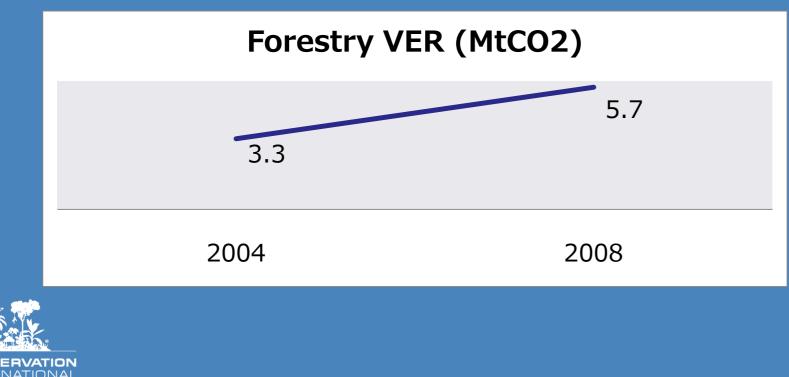


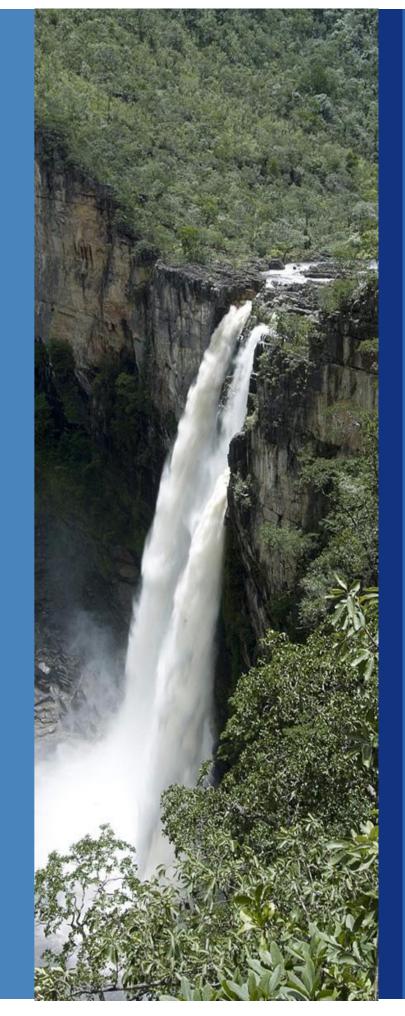


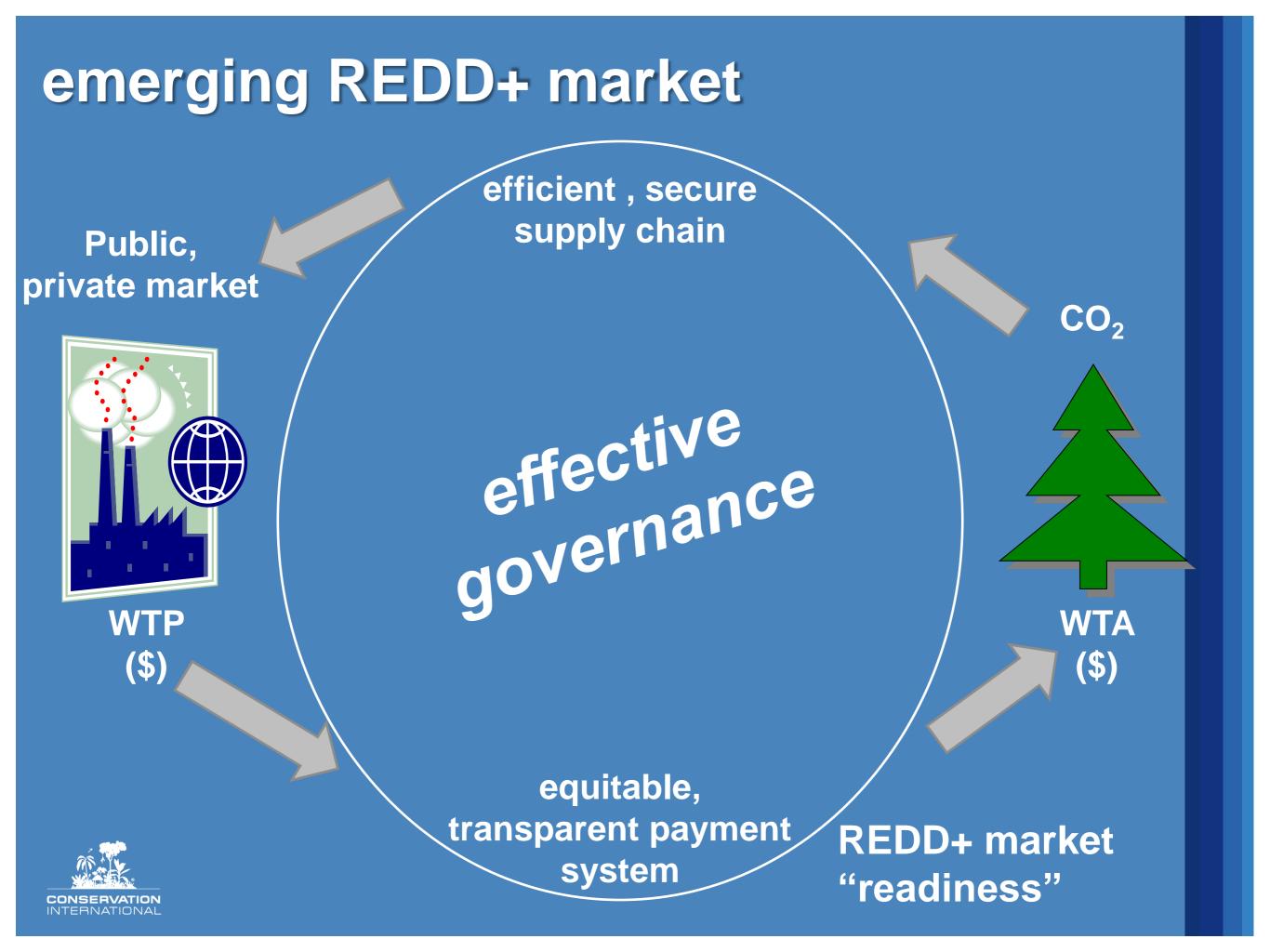
and willingness to supply...

- Developing Country Pledges to cut deforestation by 2020 with REDD+
 - Brazil 80%
 - Peru 100%

 Voluntary Transactions Growing modestly...





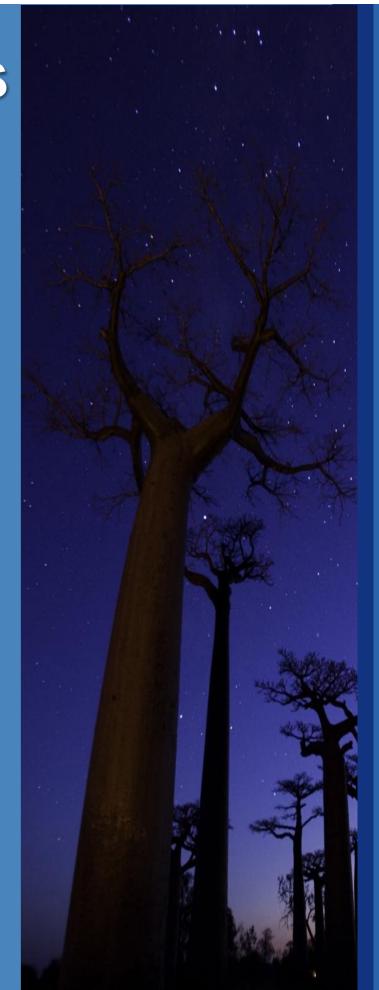


significant supply constraints

- non-conformity of REDD+ asset class
- nascent institutions, uncertain governance
- limited evidence of sound REDD+ projects

= high risk, low investor
confidence





critical public funding is limited in scope and pace

financing restricted to national level capacity building, policy, monitoring

disbursement political, complex thus slow, inadequate

		readiness (2-3 yrs)		demonstratio n (2-5 years)		market (2015-20?)	
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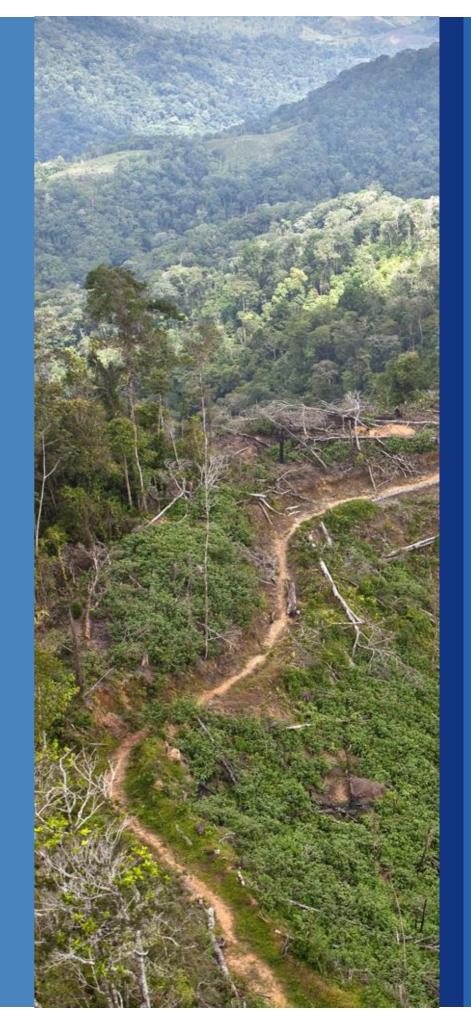
risk of missing REDD+ opportunity if:

 incentives inadequate per costs of low C development

 limited absorptive capacity to deliver REDD+ emission reductions

market insecurity persists

Imited investment at scale





a Fast Track to REDD+

a rapid, robust, and efficient path to a global REDD+ market

(1) Early Action standards for REDD+

 (2) comprehensive, effective national REDD+ programs

(3) market integrity and robust supply of REDD+ projects





"early action" REDD+ standards







build pre-compliance investment security

Imit harmful speculation



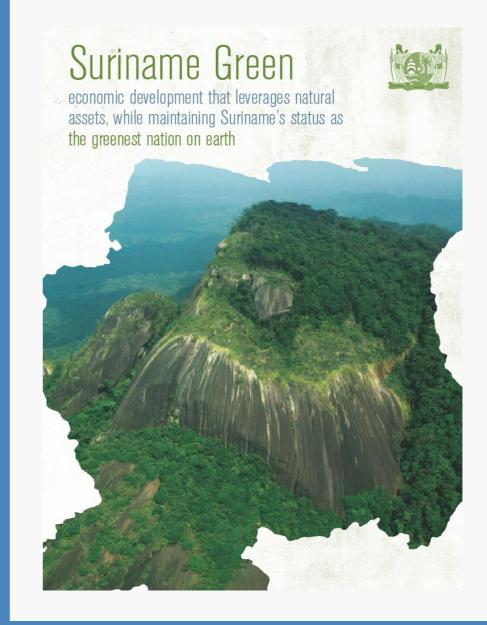
comprehensive national *development* programs



A LOW-CARBON DEVELOPMENT STRATEGY

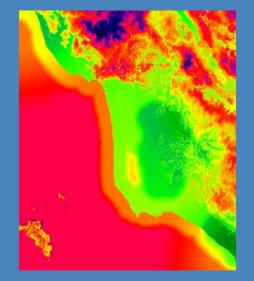
> Transforming Guyana's Economy While Combating Climate Change

> > June 2009 Office of the President, Republic of Guyana

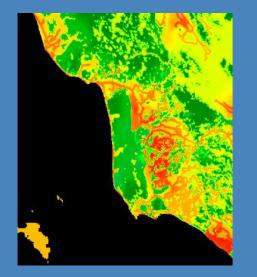




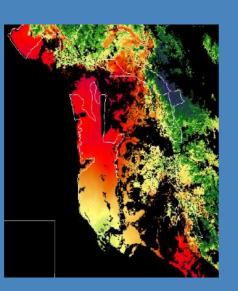
robust, sustainable economic models



crop suitability

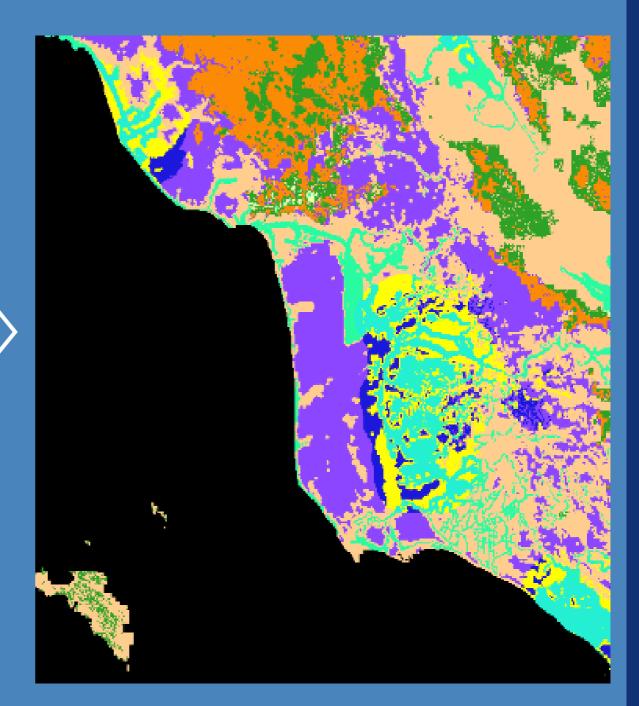


tiger habitat



carbon

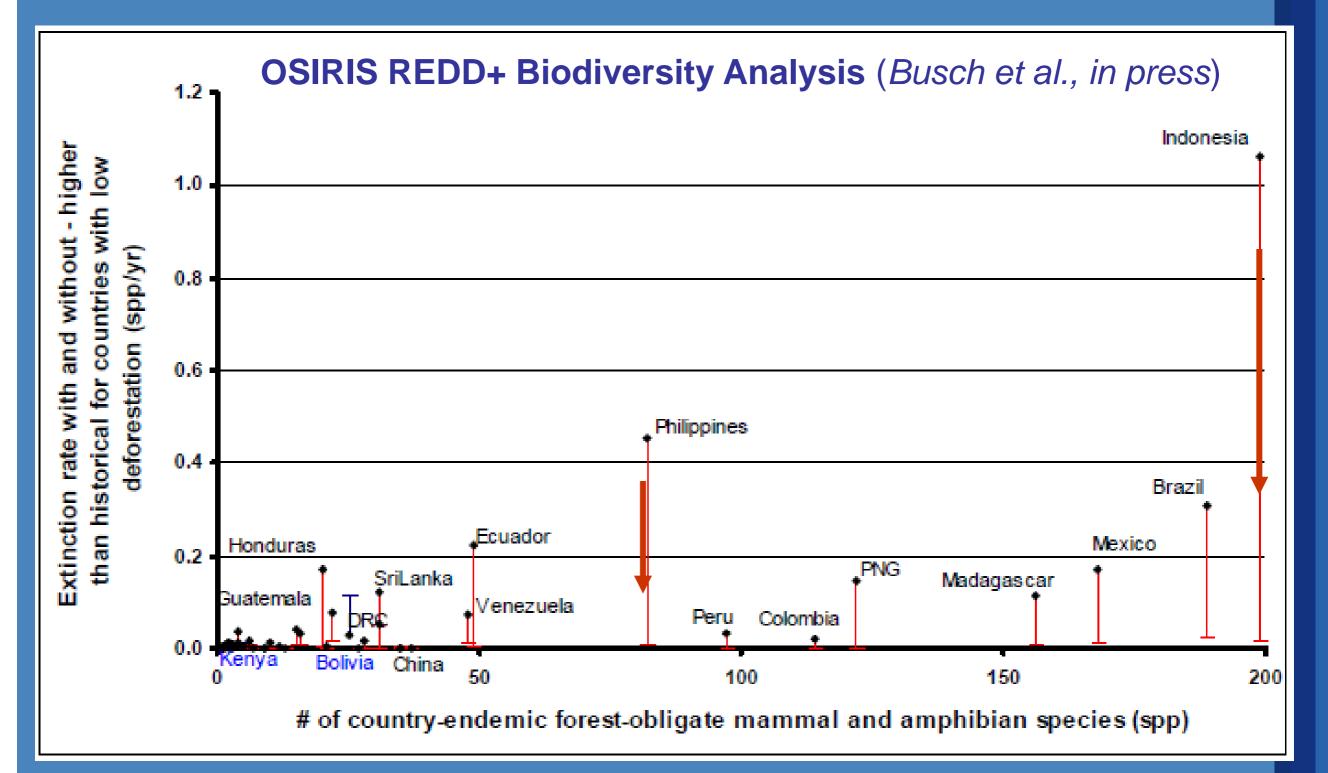
H₂O minerals ecosystem services etc.



optimal scenarios

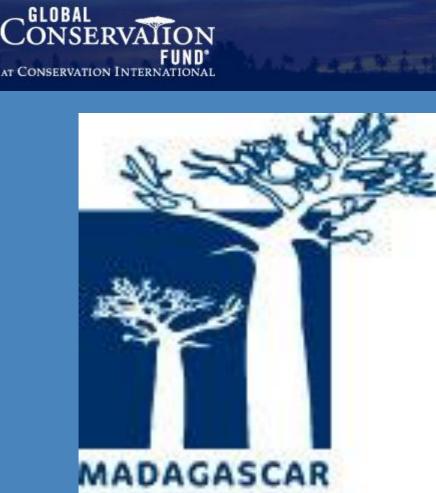


secure co-benefits





effective national funds



- protected area trusts
- development funds
- carbon banks







transparent national financial vehicles



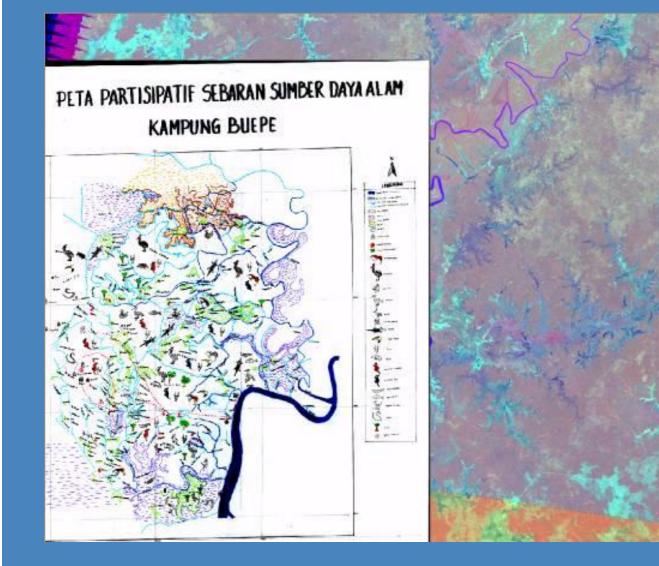


conditional benefit transfer mechanisms (PES)



payment for performance

equitable local participation and benefit







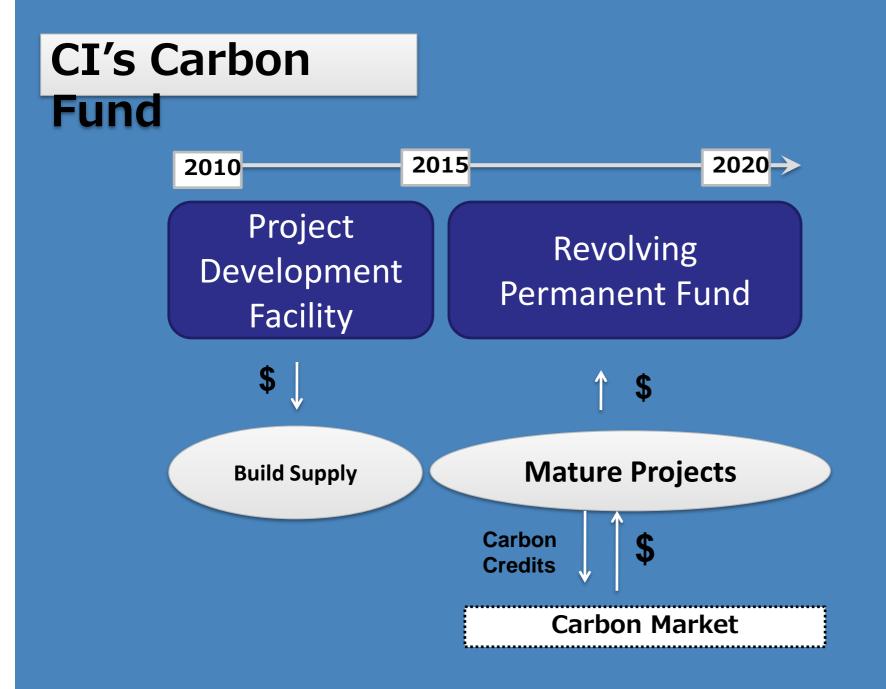
sound local development projects



resolving drivers of deforestation



catalytic financing





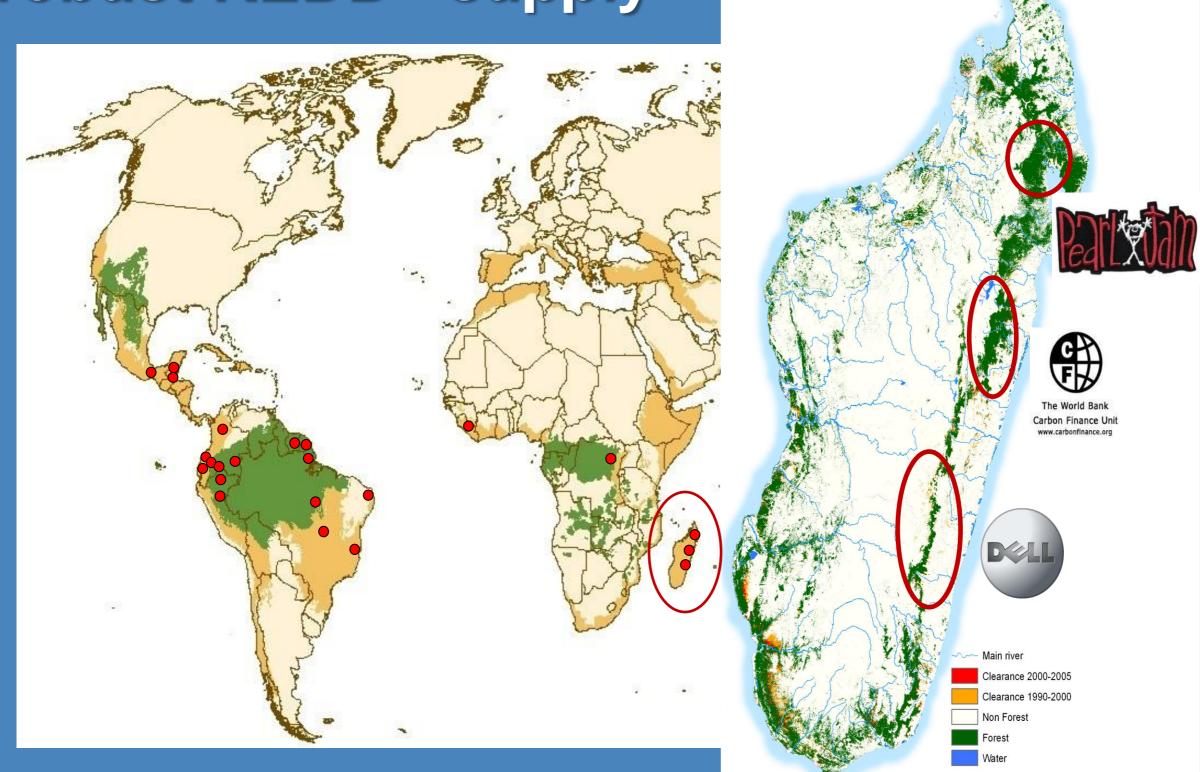


corporate leadership





robust REDD+ supply





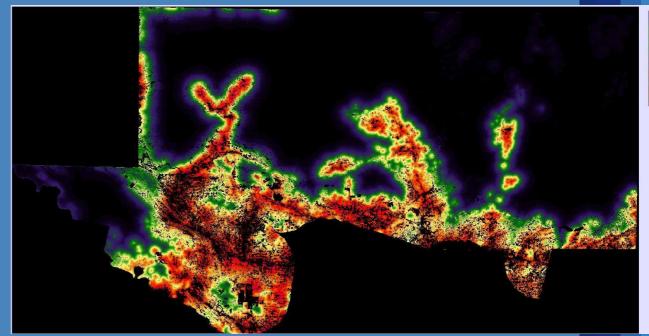
build market experience and confidence

rigorous baselines and monitoring

actual land cover 2005



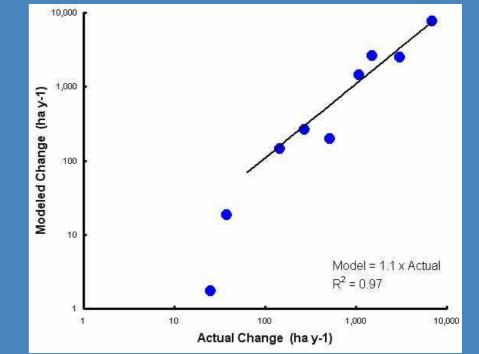
deforestation likelihood



predicted land cover 2005



validation (actual vs predicted change)





the Fast Track

(1) sound "early action" standards

2 comprehensive, effective national REDD+ programs

- national development plans
- economic models
- financial mechanisms
- local engagement
- sound development
- REDD+ supply

(3) market integrity

- catalytic financing
- corporate leadership
- monitoring and reporting





REDD+ is an essential, immediate, but fleeting climate solution



what are we waiting for?

thank you