



Accessing the Green Climate Fund

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UNDP

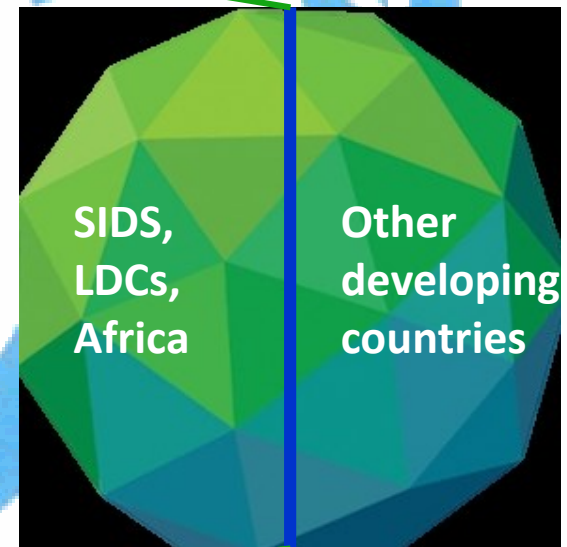
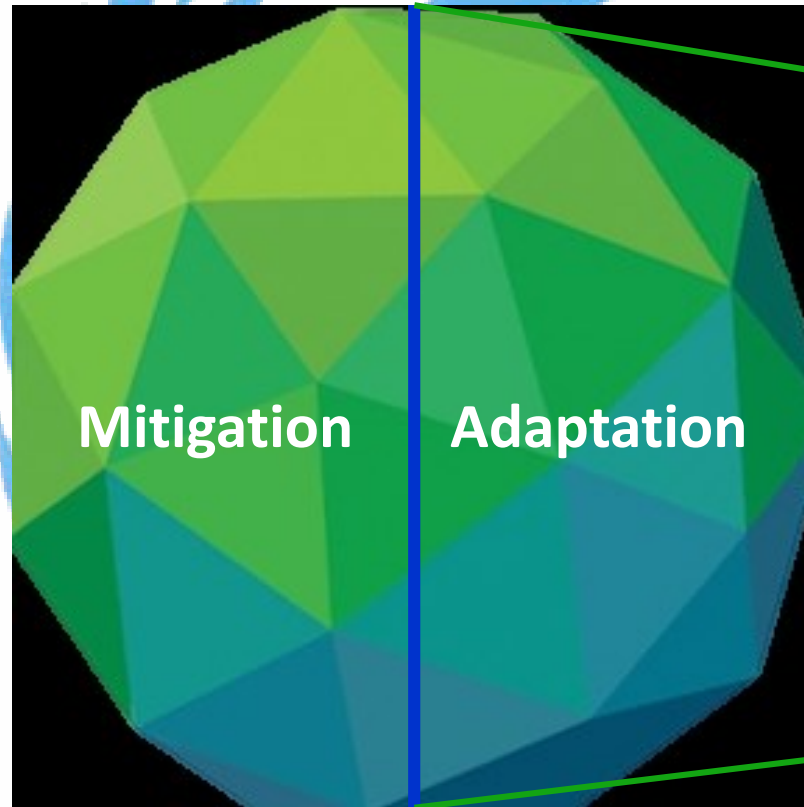
Regional Exchange on REDD+ Financing
Bangkok
May 25, 2016

Recap...basic facts



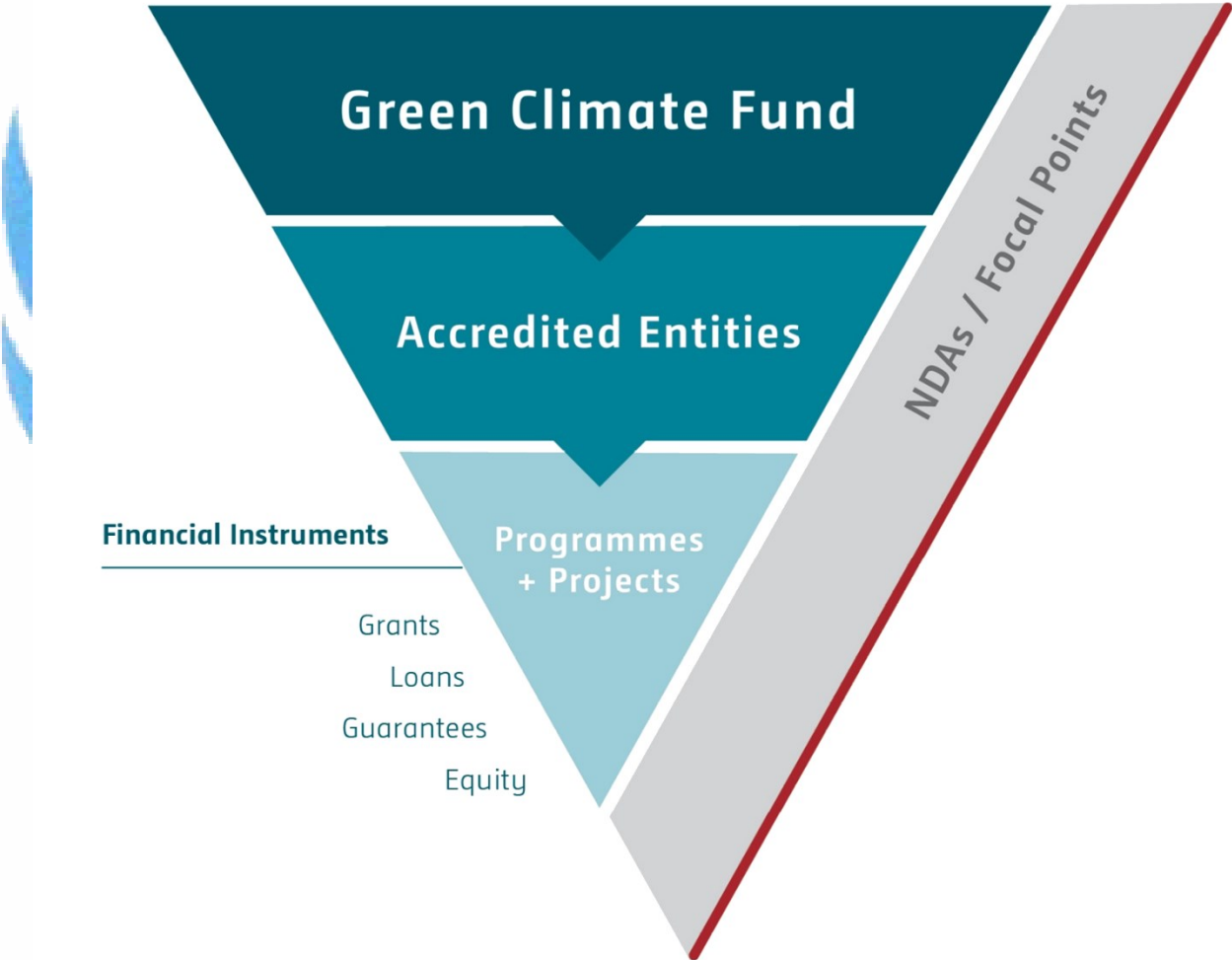
- Fund established in 2010 under UNFCCC for developing countries to limit or reduce their greenhouse gas emissions and to adapt to the impacts of climate change.
- Aims to finance a paradigm shift towards low-emission and climate-resilient pathways
- Headquarters in Songdo, South Korea. Governed by a GCF Board, and serviced by a GCF Secretariat and GCF Trustee.
- Resources can flow through accredited entities (national, regional, international, public, private) and first eight projects approved in November 2015.

Resource allocation framework



- \$10.3 billion in pledges; \$6.85 billion in signed contributions
- Geographic balance as well as 50:50 split for mitigation/adaptation and 50% of adaptation resources for SIDS, LDCs and African states

GCF financing architecture



Fit-for-purpose accreditation



Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Fiduciary functions

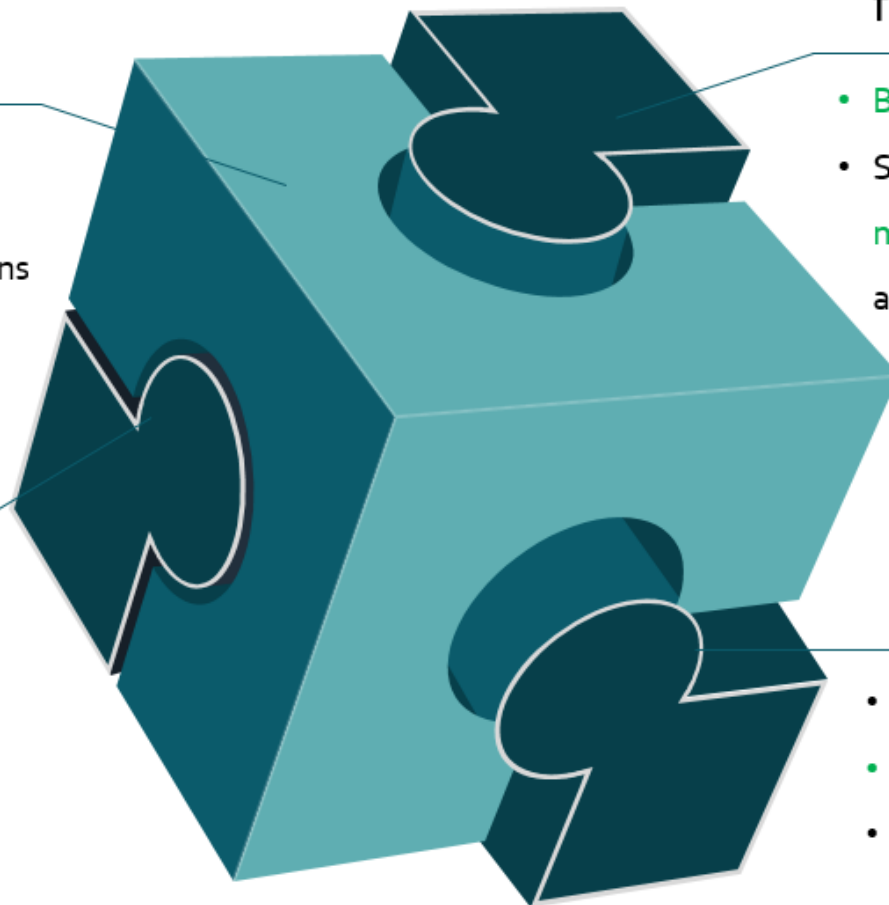
- Basic
- Specialized (**project management**, grant award, blending)

Project size

- Micro (>10mn)
- Small (10-50mn)
- **Medium (50-250mn)**
- Large (>250mn)

Environment & Social risk category

- A (high)
- **B (medium)**
- C (low)



Accredited entities (33 so far... 158 in the pipeline)



Regional



National



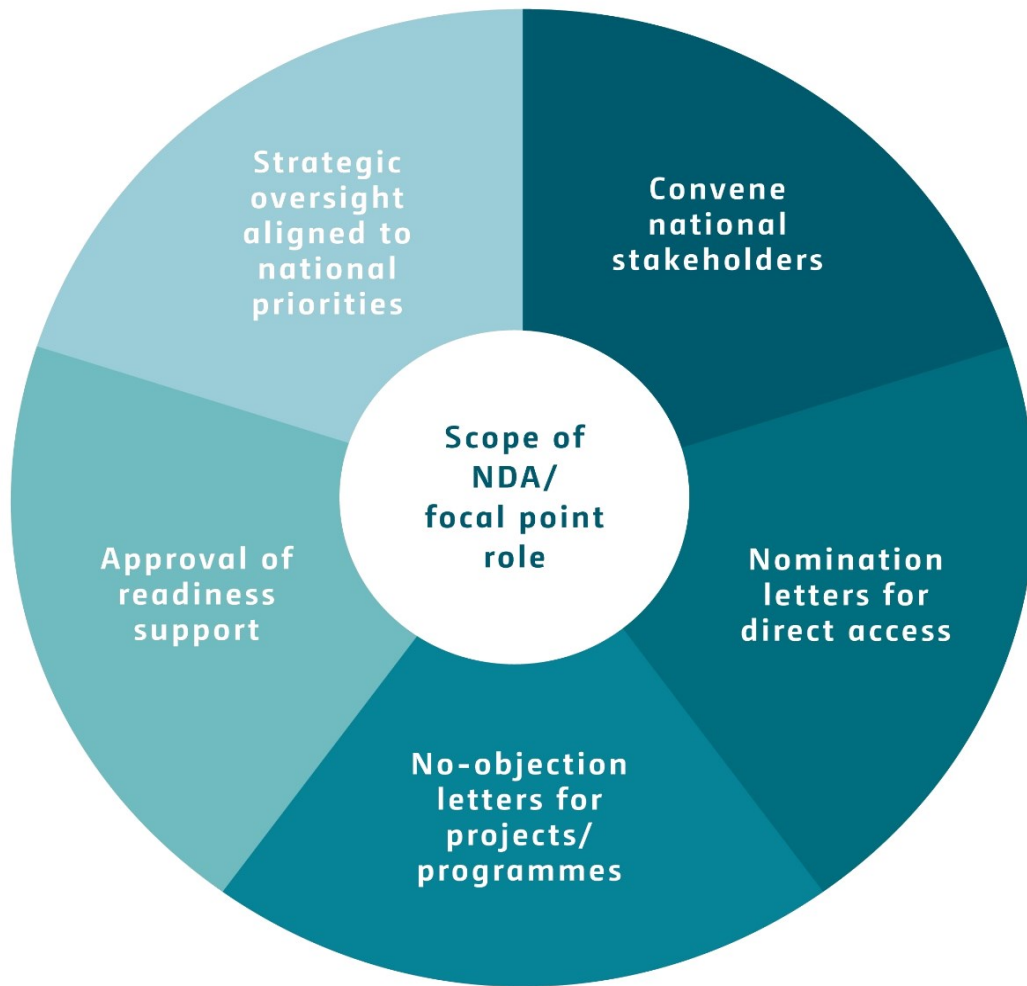
Ministry of Natural Resources of Rwanda



International



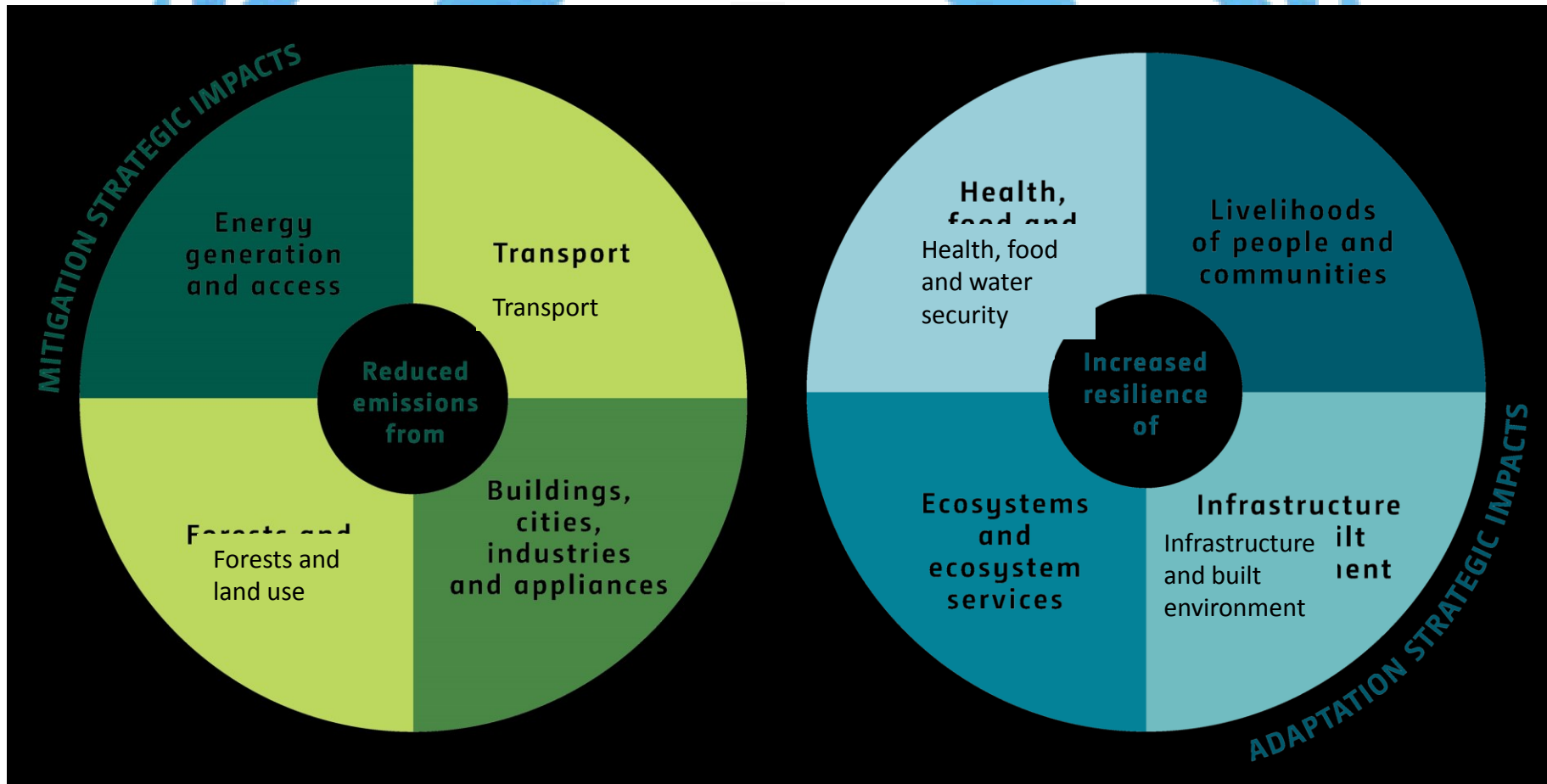
Roles of NDAs and Focal Points



Compulsory: NDA or Focal Point to access GCF



Strategic impact areas





Investment framework

Impact Potential

- Potential to achieve the Fund's objectives and result areas

Paradigm Shift Potential

- Potential to catalyse impact beyond a one-off project or programme investment

Sustainable Development Potential

- Potential to provide wider benefits and priorities

Needs of Recipient

- Vulnerability and financing needs in recipient country

Country Ownership

- Beneficiary country ownership of and capacity to implement funded activities

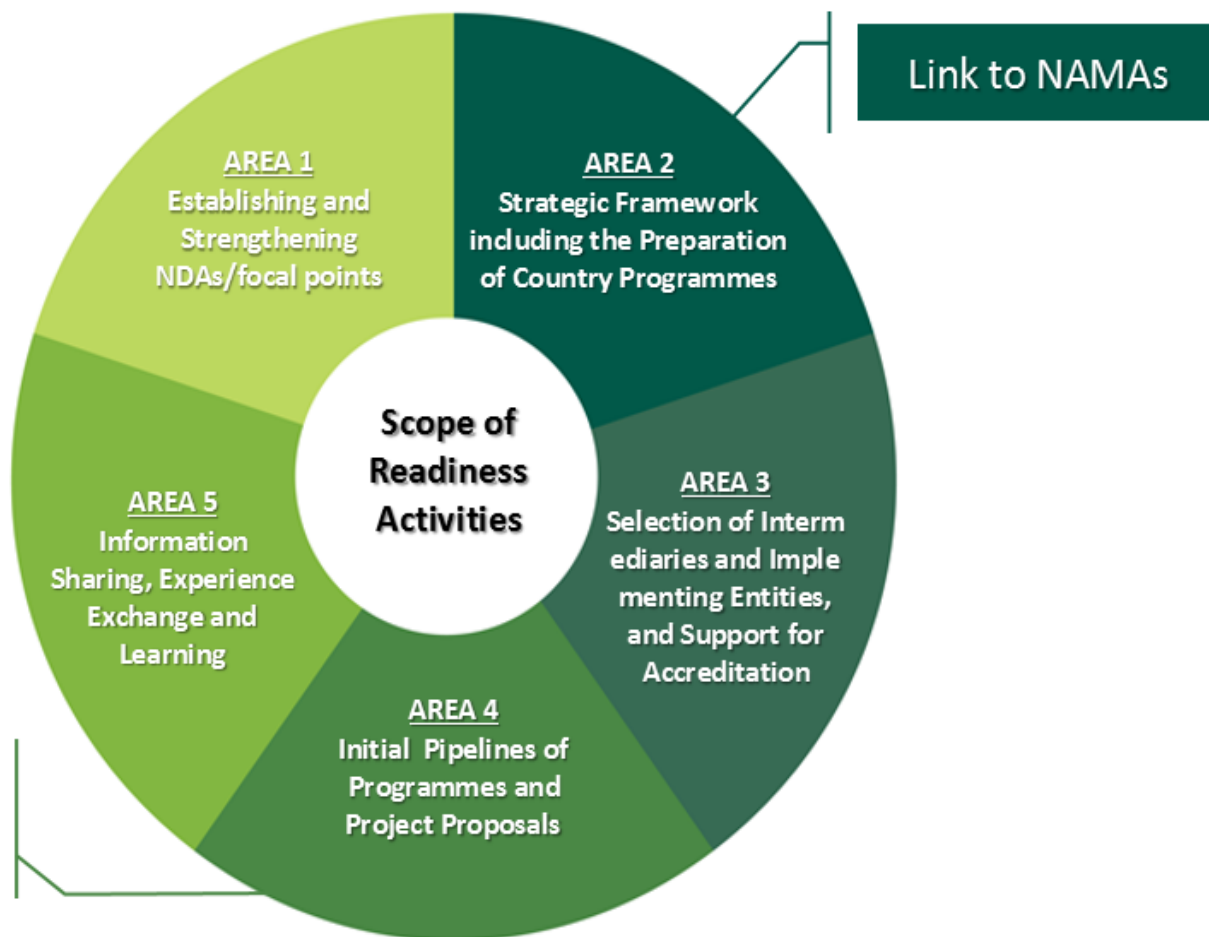
Efficiency & Effectiveness

- Economic and, if appropriate, financial soundness of the programme/project

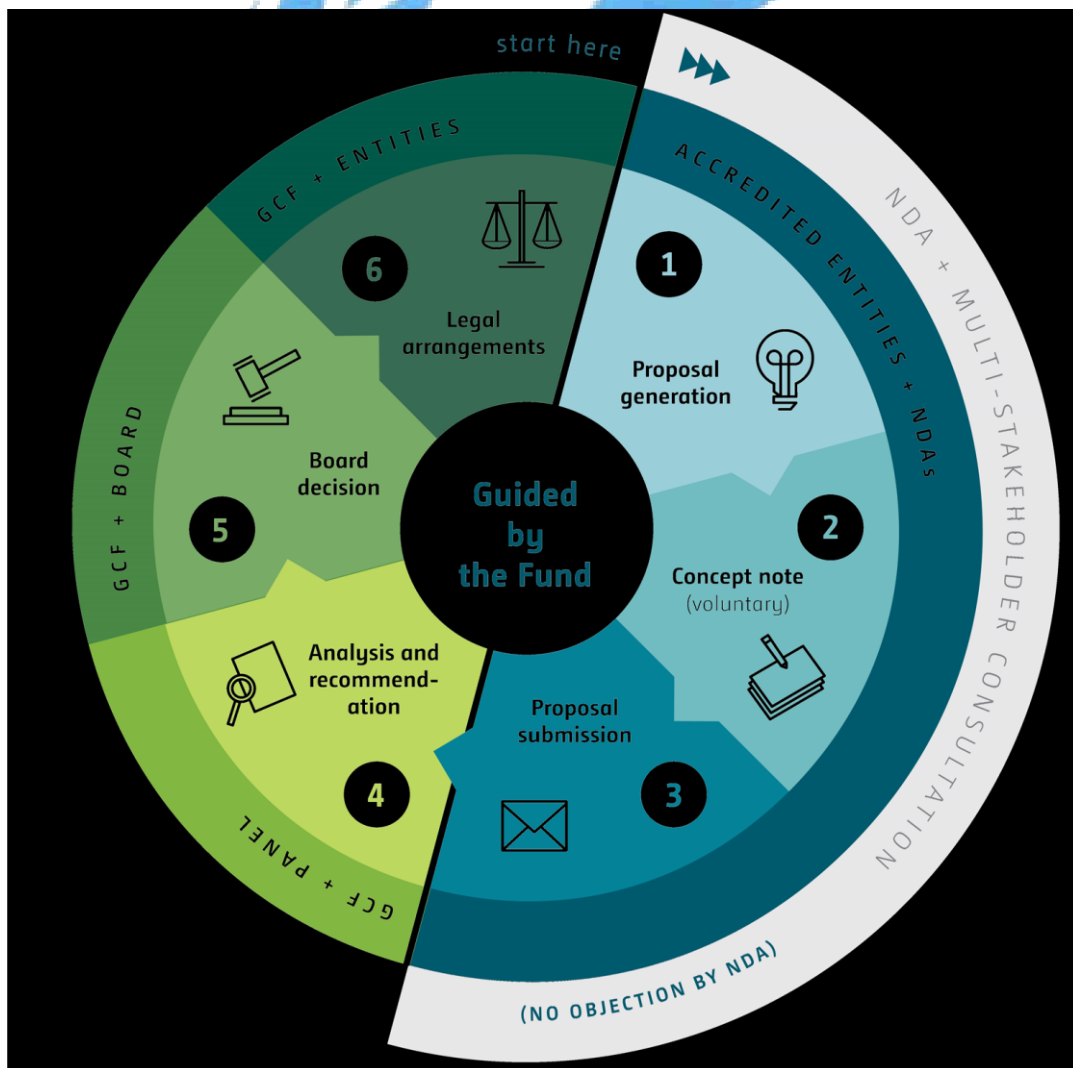
GCF Readiness Support



- \$29 million
- \$300k cap
- Conflict of interest



Project cycle



- Accredited entities must seek the no-objection(s) from the NDA/Focal Point for funding proposals.
- Funding proposals will be evaluated against the Fund's investment criteria.
- Project cycle reform to be discussed by Board in 2016...Project Preparation Facility for International Entities (\$450k)?



Key factors for a successful proposal

- NDA engagement throughout the formulation process
- Stakeholder engagement (women, indigenous/minority groups, private sector, CSOs/NGOs)
- Very clear argument for climate change rationale (for adaptation)
- Feasibility study
- Social and environmental safeguard
- Justification for a grant if the intervention is revenue generating
- Sustainability and replication potential
- Innovation

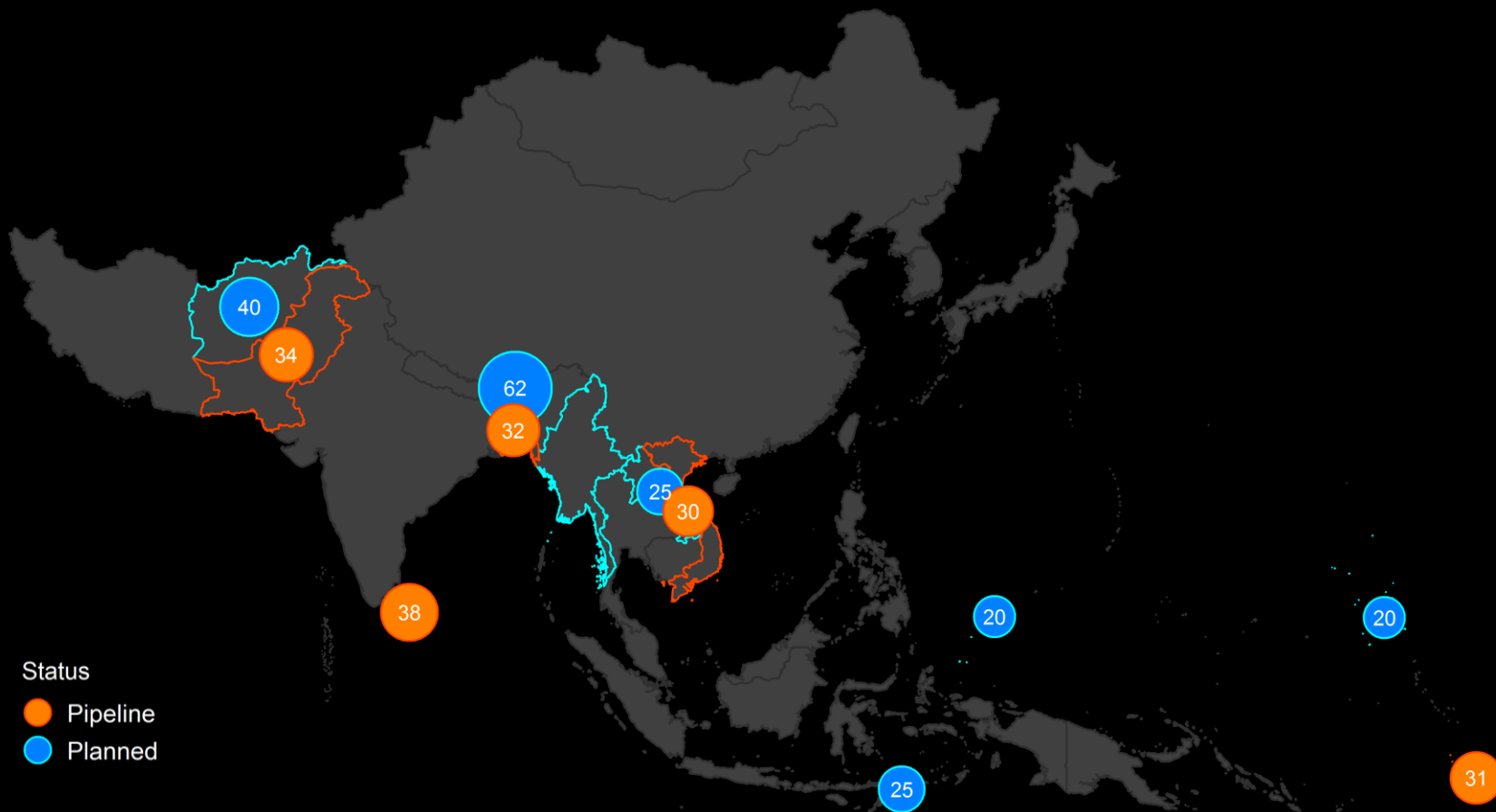


Green
Climate
Fund

Green Climate Fund: Asia-Pacific



Empowered lives.
Resilient nations.



Status

- Pipeline
- Planned

Size of circle is proportional to GCF grant size (USD Millions)

Thank you



*Empowered lives.
Resilient nations.*

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